Fiscal Year 2025

End Year **2025**

Authority Budget of:

Southeast Monmouth Municipal Utilities Authority

State Filing Year 2025

For the Period: January 1, 2025 to December 31, 2025

http://www.smmua.org/ Authority Web Address



Division of Local Government Services

2025 AUTHORITY BUDGET CERTIFICATION SECTION

FISCAL YEAR 2025

Southeast Monmouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	Date:
•	-

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	Date:	3/3/2025

2025 PREPARER'S CERTIFICATION

Southeast Monmouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	smayerretired@outlook.com	
Name:	Stephen Mayer	
Title:	Chief Financial Officer	
A ddmaga.	601 Union Lane	
Address:	Brielle, NJ 08730	
Phone Number:	732-528-6600	
Fax Number:		
E-mail Address:	smayerretired@outlook.com	

AUTHORITY INTERNET WEBSITE CERTIFICATION

	Authority's Web Address:	http://www.smmua.org/	
	The purpose of the website or webpage shall activities. N.J.S.A. 40A:5A-17.1 requires the	Internet website or a webpage on the municip Il be to provide increased public access to the he following items to be included on the Auth boxes below to certify the Authority's complia	authority's operations and ority's website at a
✓	A description of the Authority's mission and	d responsibilities.	
√	The budgets for the current fiscal year and i	immediately preceding two prior years.	
✓	(Similar information includes items such as	nancial Report (Unaudited) or similar financial Revenue and Expenditure pie charts, or othe public in understanding the finances/budge	r types of charts, along with
✓	The complete (all pages) annual audits (not two prior years.	the Audit Synopsis) for the most recent fiscal	year and immediately preceding
✓	The Authority's rules, regulations and office to the interests of the residents within the A	ial policy statements deemed relevant by the guthority's service area or jurisdiction.	governing body of the Authority
√	Notice posted pursuant to the "Open Public date, location and agenda of each meeting.	Meetings Act" for each meeting of the Autho	rity, setting forth the time
√	The approved minutes of each meeting of the least three consecutive fiscal years.	ne Authority including all resolutions of the be	oard and their committees; for at
✓	The name, mailing address, electronic mail supervision or management over some or al	address and phone number of every person will of the operations of the Authority.	ho exercises day-to-day
✓		d any other person, firm, business, partnership meration of \$17,500 or more during the prece Authority.	_
	•	orized representative of the Authority that the the minimum statutory requirements of <u>N.J.S</u> signifies compliance.	•
	Name of Officer Certifying Compliance: Title of Officer Certifying Compliance: Signature:	Stephen Mayer Chief Financial Officer smayerretird@outlook.com	
		Page C-3	

2025 APPROVAL CERTIFICATION

Southeast Monmouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Southeast Monmouth Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 3, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	llazar55@gmail.com	
Name:	Lauren Lazar	
Title:	Secretary to SMMUA	
Address:	c/o Township of Wall	
	2700 Allaire Road Wall, NJ 07719	
Phone Number:	732-449-8444	
Fax Number:	732-449-8992	
E-mail Address:	Llazar55@gmail.com	

2025 AUTHORITY BUDGET RESOLUTION

Southeast Monmouth Municipal Utilities Authority FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget for Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented before the governing body of the Southeast Monmouth Municipal Utilities Authority at its open public meeting of October 3, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,211,076.00, Total Appropriations including any Accumulated Deficit, if any, of \$4,211,076.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$760,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$760,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Southeast Monmouth Municipal Utilities Authority, at an open public meeting held on October 3, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Southeast Monmouth Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 07, 2024.

llazar55@gmail.com	10/2/2024
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Brian Dempsey	X			
Jeff Bertrand	X			
Michael McArthur	X			
Tom Nolan	X			
Joseph May	X			

1		

2025 ADOPTION CERTIFICATION

Southeast Monmouth Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Southeast Monmouth Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on November 07, 2024.

Officer's Signature:	llazar55@gmail.com	llazar55@gmail.com		
Name:	Lauren Lazar	Lauren Lazar		
Title:	Secretary to SMMUA	Secretary to SMMUA		
A dduogg.	c/o Township of Wal	c/o Township of Wall		
Address:	2700 Allaire Road V	2700 Allaire Road Wall, NJ 07719		
Phone Number:	732-449-8444	732-449-8444 Fax: 732-449-8992		
E-mail address:	Llazar55@gmail.con	Llazar55@gmail.com		

2025 ADOPTED BUDGET RESOLUTION

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Southeast Monmouth Municipal Utilities Authority for the fiscal beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Southeast Monmouth Municipal Utilities Authority at its open public meeting of November 7, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,211,076.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,211,076.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$760,000.00 and Total Unrestriced Net Position Utilized of \$760,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Southeast Monmouth Municipal Utilities Authority at an open public meeting held on November 7, 2024 that the Annual Budget and Capital Budget/Program of the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

llazar55@gmail.com	12/5/2024
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Brian Dempsey			X	
Jeff Bertrand	X			
Michael McArthur			X	
Tom Nolan	X			
Joseph May	X			

2025 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The CY2025 budget of the Southeast Monmouth Municipal Utilities Authority total \$4,211,076, virtually no change vs. the 2024 budget. The operating expenses charged by the contract operator will be \$215,000, no change from CY2024. Debt service, at \$956,563,

is up 4.1% vs. the prior year budget. Contributions to the capital improvement reserve has been reduced by 6.2%.

All of these impacts produce a relatively flat total budget in CY2025.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.
The proposed operating budget will have little impact on the rates charged to residents of the five member municipalities. Local and regional economic factors should not impact the ability to raise revenue for the annual budget or implement the capital budget.
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.
Unrestricted net assets are not used as a revenue source in the CY2025 proposed budget.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot

payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the
reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)
There are none.
5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from
prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to
eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit
raduction plan in response to this question
reduction plan in response to this question. There is no existing on estimated accompleted deficit to be funded in the CV2025 hydret.
reduction plan in response to this question. There is no existing or anticipated accumulated deficit to be funded in the CY2025 budget.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & AN

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service char has been changed since the prior year budget submission and a schedule of the proposed rate structure for the Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure changes to fees or rates, indicate answer as "Rates Are Staying The Same".

changes to fees or rates, indicate answer as "Rates Are Staying The Same".
The SMMUA does not utilize a rate structure in allocating contract operation fees or debt service and administration
member communities, but rather a percentage of the costs are allocated to each community based on the percentag
water allocated to each municipality and percentage of linear feet of transmission system within each municipality
the same.

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ges, etc.) <u>if it</u> upcoming fiscal year. , <u>if applicable</u>. (If no

ion costs to the five ge of treated . Rates are staying

AUTHORITY CONTACT INFORMATION FISCAL YEAR 2025

Southeast Monmouth Municipal Utilities Authority

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:

· J							
Federal ID Number:	611590034						
A ddwagg.	c/o Stephen Mayer						
Address:	601 Union Lane	601 Union Lane					
City, State, Zip:	Brielle, NJ 08731	Brielle, NJ 08731					
Phone: (ext.)	732-528-6600	732-528-6600 <i>Fax:</i>					
	•		,				
Preparer's Name:	Stephen Mayer						
Preparer's Address:	601 Union Lane						
City, State, Zip:	Brielle, NJ 08731						
Phone: (ext.)	732-528-6600	Fax:					
E-mail:	smayerretired@outlook.com	•					
Chief Executive Officer*	W. Bryan Dempsey						
*Or person who performs these functi	ons under another title.						
Phone: (ext.)	732-449-0800	Fax:	732-449	-8992			
E-mail:	bdempsey@springlakeboro.org						
Chief Financial Officer*	Stephen Mayer						
*Or person who performs these functi	ons under another title.						
Phone: (ext.)	732-528-6600	Fax:					
E-mail:	smayerretired@outlook.com		·				
Name of Auditor:	Robert Hulsart						
Name of Firm:	Robert Hulsart & Co.						
Address:	2807 Hurley Pond Rd.						
City, State, Zip:	Wall		NJ	07719			
Phone: (ext.)	732-681-4990	Fax:	732-280	-8888			
E-mail:	hulsart@monmouth.com						

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:	
2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:	
3. Provide the number of regular voting members of the governing body: 5 (5 or 7 per State statute, positive more for regional authorities)	•
4. Provide the number of alternate voting members of the governing body: (Maximum is 2)	/
5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/dca/divisions/dlgs/resources/fds.html . If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reasonable failure to file.	
6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee? No If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority	·.
7. Was the Authority a party to a business transaction with one of the following parties: a. A current or former commissioner, officer, key employee, or highest compensated employee? b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? In the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.	
8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? *A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.	
9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's	

process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent

compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all

individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year?	No
If "yes", provide a detailed list of all meals and/or catering invoices for the curren	t fiscal year
and provide an explanation for each expenditure listed.	
J	
11. Did the Authority pay for travel expenses for any employee of individual listed	on Page N-4?
If "yes", provide a detailed list of all travel expenses for the current fiscal year and	d provide an explanation for each expenditure listed.
12. Did the Authority provide any of the following to or for a person listed on Page	e N-4 or any other employee of the Authority?
a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No
If the answer to any of the above is "yes", provide a description of the transaction	
and the amount expended.	including the name and position of the marriaga
and the amount expended.	
13. Did the Authority follow a written policy regarding payment or reimbursement	for expenses incurred by employees
and/or commissioners during the course of Authority business and does that policy	- · · · · · · · · · · · · · · · · · · ·
of expenses through receipts or invoices prior to reimbursement?	N/A
If "no", attach an explanation of the Authority's process for reimbursing employee	· · · · · · · · · · · · · · · · · · ·
(If your authority does not allow for reimbursements, indicate that in answer).	
14. Did the Authority make any payments to current or former commissioners or en	mployees for severance or termination?
If "yes", provide explanation, including amount paid.	No
15. Did the Authority make payments to current or former commissioners or emplo	yees that were contingent upon
the performance of the Authority or that were considered discretionary bonuses?	No
If "yes", provide explanation including amount paid.	
46 100 11 11 11 11 11 11 11 11 11 11 11 11	
16. Did the Authority receive any notices from the Department of Environmental P	
entity regarding maintenance or repairs required to the Authority's systems to bring	
with current regulations and standards that it has not yet taken action to remediate?	The state of the s
If "yes", provide explanation as to why the Authority has not yet undertaken the re	quired maintenance or repairs and describe
the Authority's plan to address the conditions identified.	

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

9. The commissioners reviewed and approved the 1099 compensation for the Board Secretary and Treasurer/CFO in closed session
and then voted on the appointments.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

- **Officer**: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- **Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- **Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Southeast Monmouth Municipal Utilities Authority For the Period January 01, 2025 to December 31, 2025

				Positio	n	Reportable Compe	nsation from	Authority (W-2/ 1099)]	
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Former Highest Compensated	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 W. Bryan Dempsey	Chairman	part-time								\$ -
2 Jeffry Bertrand	Commissioner	part-time								\$ -
3 Joe May	Commissioner	part-time								\$ -
4 Michael McArthur	Commissioner	part-time								\$ -
5 Tom Nolan	Commissioner	part-time								\$ -
6 Stephen Mayer	CFO/Treasurer	part-time				\$ 10,800.00			\$ -	
7 Lauren Lazar	Board Secretary	part-time				\$ 3,000.00			\$ -	\$ 3,000.00
8										\$ -
9										\$ -
10										\$ -
11										\$ -
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35										\$ -
						ć 12.000.00		ć	\$ -	
Total:						\$ 13,800.00		\$ -	\$ -	\$ 13,800.00

Schedule of Health Benefits - Detailed Cost Analysis

Southeast Monmouth Municipal Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box: # of Covered Members **Annual Cost** # of Covered (Medical & Rx) **Total Cost** Members Annual Cost per Estimate per Proposed (Medical & Rx) Employee Current **Employee** Estimate **Total Current** \$ Increase % Increase **Budget** Proposed Budget Proposed Budget **Current Year** Year **Year Cost** (Decrease) (Decrease) Active Employees - Health Benefits - Annual Cost Single Coverage Parent & Child Employee & Spouse (or Partner) Family Employee Cost Sharing Contribution (enter as negative -) Subtotal Commissioners - Health Benefits - Annual Cost Single Coverage Parent & Child Employee & Spouse (or Partner) Family Employee Cost Sharing Contribution (enter as negative -) Subtotal Retirees - Health Benefits - Annual Cost Single Coverage Parent & Child Employee & Spouse (or Partner) Family Employee Cost Sharing Contribution (enter as negative -) Subtotal

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

GRAND TOTAL

Sel-Time	If no accumulated absences, check this box:											Leg	al basis for b	enefit
Stagganning finit of Non-Union Position Religible for Search (List Non-Union Registration) (Com	pensatory Time					("X	' applicable i	tems)
	Bargaining Unit or Non-Union Position Eligible for Benefit					Gross Days of						Approved		Individual
	(List Non-Union Employees by Individual Position Rather													Employment
TOTALS (THIS PAGE ONLY) 5000 5000 5000 5000	Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Resolution	Agreement
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									penefit					
	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other			("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual	
(List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor		Employment	
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Resolution	Agreement	
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									penefit					
	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other			("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual	
(List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor		Employment	
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Resolution	Agreement	
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		Sick Time		acation Time	Com	pensatory Time		ersonal Time	Other			" applicable i	
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of	Approved Labor Agreement		Individual Employment Agreement
												<u> </u>	
TOTALS (ALL PAGES)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved per Most Recently	Completed Audit:			Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	007, c. 92:						
Total Funds Appropriated in	Current Budget:			Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	010, c. 3:						

N-6 (TOTAL) Accumulated Absence Liability

Schedule of Shared Service Agreements

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Souteast Monmouth Municipal	Township of Wall/Boroughs of	Purchase of Water Meters, Data	No money will be paid by the Authority.			
Utility Authority Cooperative	Spring Lake, Spring Lake Heights,	Recorders and Radio Frequency	All Member Units will be responsible			
Purchasing Agreement	Brielle and Sea Girt	Interface Units	directly to the vendor.	8/16/2014		None

Schedule of Shared Service Agreements (Cont.)

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

2025 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

SUMMARY

\$ Increase

% Increase

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

			EV 202	5 Propose	od Rudaei			FY 2024 Adopted Budget	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
	Operation #1	Operation #2		Operation #4			Total All Operations	Total All Operations	·	All Operations
REVENUES										
Total Operating Revenues	\$ 4,211,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,211,076	\$ 4,209,630	\$ 1,446	0.0%
Total Non-Operating Revenues		-		-	-	-	<u> </u>			#DIV/0!
Total Anticipated Revenues	4,211,076	-	-	-	-	-	4,211,076	4,209,630	1,446	0.0%
APPROPRIATIONS										
Total Administration	75,000	-	-	-	-	-	75,000	75,000	-	
Total Cost of Providing Services	2,589,513	-	-	-	-	-	2,589,513	2,590,832	(1,319)	-0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	598,395	-	-	-	-	-	598,395	609,001	(10,606)	-1.7%
Total Operating Appropriations	3,262,908	-	-	-	-	-	3,262,908	3,274,833	(11,925)	-0.4%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	358,168 590,000	-	-	-	-	-	358,168 590,000	309,797 625,000	48,371 (35,000)	15.6% -5.6%
Total Non-Operating Appropriations	948,168	-	-	-	-	-	948,168	934,797	13,371	1.4%
Accumulated Deficit		-	-	-	-	-				#DIV/0!
Total Appropriations and Accumulated Deficit	4,211,076	-	-	-	-	-	4,211,076	4,209,630	1,446	0.0%
Less: Total Unrestricted Net Position Utilized		-		-	_	_	<u>-</u>			#DIV/0!
Net Total Appropriations	4,211,076	-		-	_	_	4,211,076	4,209,630	1,446	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Southeast Monmouth Municipal Utilities AuthorityFor the Period: January 01, 2025 to December 31, 2025

								EV 2024	\$ Increase	% Increase
								FY 2024 Adopted	(Decrease) Proposed vs.	(Decrease) Proposed vs.
			FY 202	5 Proposed L	Budaet			Budget	Adopted	Adopted
							Total All	Total All	,	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Operations	All Operations	All Operations
OPERATING REVENUES								•		
Service Charges							•			
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	4,211,076						4,211,076	4,209,630	1,446	0.0%
Other							-			#DIV/0!
Total Service Charges	4,211,076	-	-	-	-	-	4,211,076	4,209,630	1,446	0.0%
Connection Fees							1			
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-			#DIV/0!
Total Connection Fees		-	-	-	-	-				#DIV/0!
Parking Fees							1			
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other										#DIV/0! #DIV/0!
Total Parking Fees Other Operating Revenues (List)										#DIV/U!
Other Operating Revenues (List)							1			#DIV/0!
							_			#DIV/0!
							_			#DIV/0!
							_			#DIV/0!
							_			#DIV/0!
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										#DIV/0!
							_			#DIV/0!
										#DIV/0!
										#DIV/0!
							_			#DIV/0!
Total Other Revenue		-	-	-	-	-				#DIV/0!
Total Operating Revenues	4,211,076	-	-	-	-	-	4,211,076	4,209,630	1,446	0.0%
NON-OPERATING REVENUES	.,,						.,===,0:0	.,		
Other Non-Operating Revenues (List)										
, , , , , , , , , , , , , , , , , , , ,							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
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							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-		-	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest		-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues		-	-	-	-	-	-		-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 4,211,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,211,076	\$ 4,209,630	\$ 1,446	0.0%

Prior Year Adopted Revenue Schedule

Southeast Monmouth Municipal Utilities Authority

	FY 2024 Adopted Budget								
							Total All		
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations		
OPERATING REVENUES									
Service Charges							ć		
Residential							\$ -		
Business/Commercial							-		
Industrial	4 200 620						4 200 620		
Intergovernmental Other	4,209,630						4,209,630		
Total Service Charges	4,209,630	-	-	-	_		4,209,630		
Connection Fees	4,209,030						4,209,030		
Residential							_		
Business/Commercial							-		
Industrial									
Intergovernmental							-		
Other							-		
	_					_			
Total Connection Fees		-	-		-	-			
Parking Fees Meters									
Permits							-		
							-		
Fines/Penalties Other							-		
Total Parking Fees	_			_		_			
Other Operating Revenues (List)									
							-		
Total Other Revenue	-	-	-	-	-	-	-		
Total Operating Revenues	4,209,630	-	-	-	-	-	4,209,630		
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
							-		
							-		
							-		
							-		
							-		
							-		
Other Non-Operating Revenues		-	-	-	-	-	-		
Interest on Investments & Deposits									
Interest Earned							-		
Penalties							-		
Other									
Total Interest		-	-	-	-	-	-		
Total Non-Operating Revenues	-	-	-	-	-	-	-		
TOTAL ANTICIPATED REVENUES	\$ 4,209,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,209,630		

Page F-3

Appropriations Schedule

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

\$ Increase

% Increase

			FY 20.	25 Proposed	Budaet			FY 2024 Adopted Budget	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
	-						Total All	Total All	·	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel									•	#B##/61
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits										#DIV/0!
Total Administration - Personnel		-	-	-	-	-	<u> </u>			#DIV/0!
Administration - Other (List)										
	75,000						75,000	75,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	75,000	-	-	-	-	-	75,000	75,000		_
Total Administration	75,000	-	-	-	-	-	75,000	75,000		0.0%
Cost of Providing Services - Personnel										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits										#DIV/0!
Total COPS - Personnel						-				#DIV/0!
Cost of Providing Services - Other (List)	1									
	2,589,513						2,589,513	2,590,832	(1,319)	
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-			#DIV/0!
Total COPS - Other	2,589,513	-	-		-	-	2,589,513	2,590,832	(1,319)	_
Total Cost of Providing Services	2,589,513	-	-	-	-	-	2,589,513	2,590,832	(1,319)	-0.1%
Total Principal Payments on Debt Service in Lieu										
of Depreciation	598,395					-	598,395	609,001	(10,606)	_
Total Operating Appropriations	3,262,908					-	3,262,908	3,274,833	(11,925)	-0.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	358,168	-	-	-	-	-	358,168	309,797	48,371	15.6%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	60,000						60,000	60,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	530,000						530,000	565,000	(35,000)	_
Total Non-Operating Appropriations	948,168	-	-	-	-	-	948,168	934,797	13,371	_
TOTAL APPROPRIATIONS	4,211,076	-	-	-	-	-	4,211,076	4,209,630	1,446	0.0%
ACCUMULATED DEFICIT							-			#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED										
DEFICIT	4,211,076	-	-	-	-	-	4,211,076	4,209,630	1,446	0.0%
UNRESTRICTED NET POSITION UTILIZED						·				
Municipality/County Appropriation							-	-	-	#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-			#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 4,211,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,211,076	\$ 4,209,630	\$ 1,446	0.0%
			•	_	•					=

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be

5% of Total Operating Appropriations \$ 163,145.40 \$ - \$ - \$ - \$ - \$ 163,145.40

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

Prior Year Adopted Appropriations Schedule

Southeast Monmouth Municipal Utilities Authority

FY 2024 Adopted Budget Total All Operation #1 Operation #2 Operation #3 Operation #4 Operation #5 Operation #6 Operations **OPERATING APPROPRIATIONS** Administration - Personnel Salary & Wages Fringe Benefits Total Administration - Personnel Administration - Other (List) 75,000 75,000 Miscellaneous Administration* 75,000 Total Administration - Other 75,000 **Total Administration** 75,000 75,000 Cost of Providing Services - Personnel Salary & Wages Fringe Benefits Total COPS - Personnel Cost of Providing Services - Other (List) Contract - NJWSA 2,590,832 2,590,832 Miscellaneous COPS* Total COPS - Other 2,590,832 2,590,832 **Total Cost of Providing Services** 2,590,832 2,590,832 Total Principal Payments on Debt Service in Lieu of Depreciation 609,001 609,001 **Total Operating Appropriations** 3,274,833 3,274,833 NON-OPERATING APPROPRIATIONS Total Interest Payments on Debt 309,797 309,797 Operations & Maintenance Reserve 60,000 60,000 Renewal & Replacement Reserve Municipality/County Appropriation 565,000 565,000 Other Reserves **Total Non-Operating Appropriations** 934,797 934,797 **TOTAL APPROPRIATIONS** 4,209,630 4,209,630 **ACCUMULATED DEFICIT TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT** 4,209,630 4,209,630 **UNRESTRICTED NET POSITION UTILIZED** Municipality/County Appropriation Total Unrestricted Net Position Utilized **TOTAL NET APPROPRIATIONS** 4,209,630 \$ 4,209,630 \$ \$ \$

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 163,741.65 \$ - \$ - \$ - \$ - \$ 163,741.65

AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Southeast Monmouth Municipal Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
		_		_		

AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Southeast Monmouth Municipal Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
						_

AUTHORITY <u>PRIOR YEAR ADOPTED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Southeast Monmouth Municipal Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
		_			_	

Debt Service Schedule - Principal

Southeast Monmouth Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	 2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding
Operation #1 2010 NJEIT 2013 NJEIT Additional Borrowing		\$ 265,606 343,395	\$ 125,000 353,395 120,000	\$ 30,000 358,395	363,395	373,395	373,395	383,395	720,620	\$ 155,000 2,925,989 120,000
Total Principal Operation #2		609,001	598,395	388,395	363,395	373,395	373,395	383,395	720,620	3,200,989
Total Principal Operation #3					-	-	-	-	-	-
Total Principal				<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>		- - - -
Operation #4										- - -
Total Principal Operation #5			-	-	·	-	-	-	-	
Total Principal Operation #6				-		-	-	-	-	<u>.</u>
Total Principal TOTAL PRINCIPAL ALL OPERATIONS		\$ 609,001	\$ 598,395	\$ 388,395	\$ 363,395 \$	- 373,395 \$	- 373,395 \$	383,395 \$	720,620	\$ 3,200,989
Indicate the Auth	ority's most recent bond re Bond Rating Year of Last Rating	ating and the year of th Moody's	e rating by ratings ser Fitch	dard & Poors						

Debt Service Schedule - Principal (Detail Page)

Southeast Monmouth Municipal Utilities Authority

			Fiscal Y	ear Ending in				<u>-</u>	
Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding
									\$ - \$ - \$ -
									\$ - \$ - \$ -
									\$ - \$ - \$
									\$ - \$ - \$ -
									\$ - \$ - \$ -
									\$ - \$ - \$
									\$ - \$ - \$
									\$ - \$ - \$ -
									\$ - \$ - \$ -
									\$ - \$ - \$
									\$ - \$ -

- \$

- \$

TOTAL PRINCIPAL ALL OPERATIONS

Debt Service Schedule - Interest

Southeast Monmouth Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	riscui Teur Enamy III									
	2024 (Adopted Budget)	2025 (Proposed Budget)		2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
Operation #1										
2010 NJEIT	\$ 16,700	\$ 11,900	\$	6,900						\$ 18,800
2013 NJEIT	66,130	57,630		52,230	46,680	40,980	34,980	28,830	38,610	299,940
Additional Borrowing	226,967	288,638								288,638
Total Interest Payments	309,797	358,168		59,130	46,680	40,980	34,980	28,830	38,610	607,378
Operation #2				,	7,111	7, 22	. ,	,,,,,		- - -
Total Interest Payments	-			-	-		-	-	-	-
Operation #3										- - -
Total Interest Payments										
Operation #4 Total Interest Payments						-		-	_	- - - -
Operation #5										- - - -
Total Interest Payments				-	-	-	-	-	-	
Operation #6										- - - -
Total Interest Payments				<u> </u>	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 309,797	\$ 358,168	\$	59,130 \$	46,680 \$	40,980 \$	34,980 \$	28,830	38,610	\$ 607,378

Debt Service Schedule - Interest (Detail Page)

Southeast Monmouth Municipal Utilities Authority

		Fiscal Y	ear Ending in				_	T-1-11-1
2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Intere Payments Outstandin
] \$
								\$
								\$
								\$ \$
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Net Position Reconciliation

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025	Proposed	Budget
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Operation Operation Operation

Total All

	0		0	•	•	operation #F	•	One and in a
		eration #1	Operation #2	#3	#4	#5	#6	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$	21,853,487						########
Less: Invested in Capital Assets, Net of Related Debt (1)		5,573,577						5,573,577
Less: Restricted for Debt Service Reserve (1)								-
Less: Other Restricted Net Position (1)								-
Total Unrestricted Net Position (1)		16,279,910	-	-	-	-	-	16,279,910
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)								-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								-
Plus: Estimated Income (Loss) on Current Year Operations (2)								-
Plus: Other Adjustments (attach schedule)								_
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET		16,279,910	-	-	-	-	-	16,279,910
Unrestricted Net Position Utilized to Balance Proposed Budget		-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget		760,000	-	-	-	-	-	760,000
Appropriation to Municipality/County (3)		-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget		760,000	-	-	-	-	-	760,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR								
Last issued Audit Report (4)	\$	15,519,910	\$ -	\$ -	\$ -	\$ -	\$ -	########
(1) Total of all operations for this line item must agree to audited financial states								
(2) Include budgeted and unbudgeted use of unrestricted net position in the curr	•	•	ons.					
(3) Amount may not exceed 5% of total operating appropriations. See calculation	n belo							
Maximum Allowable Appropriation to Municipality/County	\$	163,145	•	\$ -	\$ -	\$ -	\$ -	\$ 163,145
(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget	period	d, the Author	rity <u>must attac</u>	<u>h a stateme</u>	nt explaining	its plan to red	duce the defi	cit, including

the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Southeast Monmouth Municipal Utilities Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Southeast Monmouth Municipal Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:
☑ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of
the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of
governing body of the Southeast Monmouth Municipal Utilities Authority, on October 03, 2024.
☐ It is hereby certified that the governing body of the Southeast Monmouth Municipal Utilities elected NOT to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Southeast Monmouth Municipal for the following reason(s):

Officer's Signature:	Llazar55@gmail.com					
Name:	Lauren Lazar					
Title:	Secretary to SMMUA					
A 11	c/o Township of Wall					
Address:	2700 Allaire Road Wall, NJ 07719					
Phone Number:	732-449-8444					
Fax Number:	732-449-8992					
E-mail Address:	Llazar55@gmail.com					

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Southeast Monmouth Municipal Utilities Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the gov	
certain officials, such as planning boards, Construction Code Officials) as to these projects?	Yes
2. Has each capital project/project financing been developed from a specific capital improvement plan or report;	Yes
does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other	Yes
plans in the jurisdiction(s) served by the authority?	
	Yes
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment)	1
needs assessment been prepared?	Yes
4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the del Debt Authorizations (example - rate increase).	bt service for the
 Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban as defined in the State Development and Redevelopment Plan. The Treatment Plant is located with the Suburban Planning Areas as defined in the State Development and Redevelopment on Park Areas as the Treatment Plant property abuts Allaire State Park 	
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Pleasignated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for the Plan.	-
No projects are being undertaken with the boundary of a State Planning Commission-designated Center and/or En	ndorsed Plan and no proje

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

·	Other ources
Cost Position Utilized Reserve Authorization Capital Grants State State	
Operation #1 \$ 760,000 \$ 760,000 \$ Total 760,000 760,000 Operation #2 Total 5 760,000 760,000 Total 6 760,000 Total 760,000 Operation #3 Total 760,000	ources -
\$ 760,000 \$ 760,000 \$ Total 760,000 760,000 Operation #2 Total	-
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Operation #3	
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Operation #6	
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TOTAL PROPOSED CAPITAL BUDGET \$ 760,000 \$ 760,000 \$ - \$ - \$ \$ - \$	

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Estimated Total Cost SO SO SO SO SO SO SO SO SO S				Renewal &	iding Sources		
Cost Position Utilized Reserve Authorization Capital Grants Source SO		Estimated Total	Unrestricted Net		Deht		Other
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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

			Renewal &	raining sources		
	Estimated Total	Unrestricted Net	Replacement	Debt		Other
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Sources
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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Estimated Total Cost \$0	Other ants Sources
Cost Position Utilized Reserve Authorization Capital Gr	
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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

			2025 (
	Estimated Cost	Total		Proposed Idget)	2026		2027	2028		2029	2030
Operation #1											
	\$ 4,525	5,000	\$	760,000	2,995,000	\$	770,000				
		-		-							
		-		-							
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Total	4,525	5,000		760,000	2,995,000		770,000		-	-	
Operation #2	_										
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Operation #3				-	-		-		-	-	
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Operation #5				_							
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Total				-	-		-		-	-	-
Operation #6	7										
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Total		<u> </u>					-		_		_
TOTAL	\$ 4,525	5.000	\$	760,000		\$	770,000	<u> </u>	- \$	- :	<u> </u>
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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

				Fiscal Year	Ending in		
	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

			Fiscal Year	Ending in		
 Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
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Page CB-4 Detail (2)

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in **Estimated Total** 2025 (Proposed **Budget)** 2026 2027 2028 2029 2030 Cost \$

Page CB-4 Detail (Totals)

\$

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TOTAL ALL DETAIL PAGES

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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

				ınding Sources		
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
	\$ 4,525,000					\$ 4,525,000
	-					
	-					
Total	4 525 000	_	_	_		4 525 000
Operation #2	4,525,000			<u>-</u>		4,525,000
operation #2	_					
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Total	-		-	-	-	-
Operation #6						
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Total	-	-	-		-	-
TOTAL	\$ 4,525,000	\$ -	\$ -	\$ -	\$ -	\$ 4,525,000
Total 5 Year Plan per CB-4	\$ 4,525,000					

Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

			Renewal &	namy sources		
	Estimated Total	Unrestricted Net	Replacement	Debt		
	Cost	Position Utilized	Reserve		Capital Grants	Other Sources
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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

			Renewal &	rianing sources		
	Estimated Total	Unrestricted Net	Replacement	Debt		
	Cost	Position Utilized	Reserve		Capital Grants	Other Sources
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Southeast Monmouth Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

		Renewal &	namy sources		
Estimated Total	Unrestricted Net	Replacement	Debt		
Cost	Position Utilized	Reserve		Capital Grants	Other Sources
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Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11

Contracting Unit:	Southeast Monmouth Municipal Utilities Authority	Year Ending:	December 31, 2023	
	is a complete list of all change orders which caused the originally awarded contract price to be exceed. 5:30-11.1 et seq. Please identify each change order by name of the project.	eded by more than 2	0 percent. For regulatory details	
the newspaper notice	nge order listed above, submit with introduced budget a copy of the governing body resolution author required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)			
If you have no	ot had a change order exceeding the 20 percent threshold for the year indicated above, please check	k here	and certify below.	
			gmail.com	
	Date	Clerk/Secretary to	the Governing Body	

Appendix to Budget Document