

**State Filing Year**

**2017**

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

Fiscal Year

**2017**

–

**2017**

***Authority Budget of:***

***Southeast Monmouth Municipal Utilities Authority***

***For the Period:***

***January 1, 2017***

***to***

***December 31, 2017***

**[www.smmua.org](http://www.smmua.org)**

Authority Web Address

**Department Of**



**Community  
Affairs**

***Division of Local Government Services***

# **2017 AUTHORITY BUDGET**

## **Certification Section**

**2017**

**Southeast Monmouth Municipal Utilities Authority**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2017 PREPARER'S CERTIFICATION

## Southeast Monmouth Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Stephen M. Mayer		
Title:	CFO		
Address:	2700 Allaire Road, Wall, New Jersey 07719		
Phone Number:	732-449-8444	Fax Number:	732-449-8992
E-mail address	smayer@townshipofwall.com		

# 2017 APPROVAL CERTIFICATION

## Southeast Monmouth Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**   **FROM:**   January 1, 2017   **TO:**   December 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Southeast Monmouth Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Phyllis Heinle		
Title:	Secretary to SMMUA		
Address:	c/o Township of Wall, 2700 Allaire Road, Wall, NJ 07719		
Phone Number:	732-449-8444	Fax Number:	732-449-8992
E-mail address	Ph805@optonline.net		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	www.smmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance  
Title of Officer Certifying compliance

W. Bryan Dempsey  
Chairman

Signature

\_\_\_\_\_

# 2017 AUTHORITY BUDGET RESOLUTION

## Southeast Monmouth Municipal Utilities Authority

**FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017**

WHEREAS, the Annual Budget and Capital Budget for the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the Southeast Monmouth Municipal Utilities Authority at its open public meeting of October 6, 2016; and

WHEREAS, N.J.S.A. 40A:5A-1 et seq. requires Authorities to submit two (2) certified copies of the budget within sixty (60) days prior to the end of the current fiscal year to the director or November 1, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 4,359,090, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,359,090 and Total Unrestricted Net Position utilized of \$0;

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,074,400 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Southeast Monmouth Municipal Utilities Authority, at an open public meeting held on October 6, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Southeast Monmouth Municipal Utilities Authority Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Southeast Monmouth Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 3, 2016.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
W. Bryan Dempsey				
Lorraine P. Carafa				
Bob McArthur				
Joe May				
Jeffry Bertrand				

# 2017 ADOPTION CERTIFICATION

## Southeast Monmouth Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**   **FROM:**   January 1, 2016   **TO:**   December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Southeast Monmouth Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 3<sup>rd</sup> day of, November, 2016.

Officer's Signature:			
Name:	Phyllis Heinle		
Title:	Secretary		
Address:	c/o Township of Wall, 2700 Allaire Road, Wall, NJ 07719		
Phone Number:	732-449-8444	Fax Number:	732-499-8992
E-mail address	Ph805@optonline.net		



# 2017 ADOPTED BUDGET RESOLUTION

## Southeast Monmouth Municipal Utilities Authority

### AUTHORITY

**FISCAL YEAR: FROM:** January 1, 2016 **TO:** December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Southeast Monmouth Municipal Utilities Authority at its open public meeting of November 3, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 4,359,090, Total Appropriations, including any Accumulated Deficit, if any, of \$4,359,090 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,074,400 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Southeast Monmouth Municipal Utilities Authority, at an open public meeting held on November 3, 2016 that the Annual Budget and Capital Budget/Program of the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and, ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body  
Member:

Recorded Vote  
Aye      Nay      Abstain      Absent

W. Bryan Dempsey  
Lorraine P. Carafa  
Bob McArthur  
Joe May  
Jeffrey Bertrand

# **2017 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Southeast Monmouth Municipal Utilities Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

**The CY2017 budget of the Southeast Monmouth Municipal Utilities Authority totals \$4,359,090 and is a \$2 or 0% change from the prior year's budget of \$4,359,092. The operating expenses charged by the contract operator are increasing in 2017 by \$29,815 or 1.1%. These cost increases are offset by a net decrease in debt service of \$29,815 based on the debt service schedules for CY2017. All of these impacts allow for a relatively flat total budget in CY2017.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

**There will be no significant change in the total anticipated revenue of \$4,359,090 charged to the five member municipalities of the Southeast Monmouth Municipal Utilities Authority.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

**The proposed operating budget will have no impact on the rates charged to residents of the five member municipalities. Local and regional economic factors will not impact the ability to raise revenue for the annual budget or implement the capital budget program in CY2017.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

**Unrestricted net assets are not used as a revenue source in the CY2017 proposed budget.**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

**There are none.**

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

**There is no existing or anticipated accumulated deficit to be funded in the CY2017 budget.**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**The SMMUA does not utilize a rate structure in allocating contract operation fees or debt service and administration costs to the five member communities, but rather a percentage of the costs are allocated to each community based on the percentage of treated water allocated to each municipality and percentage of linear feet of transmission system within each municipality as follows:**

	<b>Percentage Costs Allocated to Treatment Plant</b>	<b>Percentage Costs Allocated to Transmission System</b>
<b>Brielle</b>	<b>14.40%</b>	<b>33.00%</b>
<b>Sea Girt</b>	<b>1.28%</b>	<b>7.00%</b>
<b>Spring Lake</b>	<b>9.92%</b>	<b>22.00%</b>
<b>Spring Lake Heights</b>	<b>12.00%</b>	<b>20.00%</b>
<b>Wall Township</b>	<b>62.40%</b>	<b>18.00%</b>
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

# AUTHORITY CONTACT INFORMATION

## 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	The Southeast Monmouth Utilities Authority		
<b>Federal ID Number:</b>	61 159 0034		
Address:	c/o Township of Wall, 2700 Allaire Road		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732-449-8444	Fax:	732-449-8992

<b>Preparer's Name:</b>	Stephen M. Mayer		
Preparer's Address:	Township of Wall, 2700 Allaire Road		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732-449-8444	Fax:	732-449-8992
E-mail:	<a href="mailto:smayer@townshipofwall.com">smayer@townshipofwall.com</a>		

<b>Chief Executive Officer:</b>	W. Bryan Dempsey, Chairman		
Phone: (ext.)	732-449-0800	Fax:	732-449-8797
E-mail:	<a href="mailto:bdempsey@springlakeboro.org">bdempsey@springlakeboro.org</a>		

<b>Chief Financial Officer:</b>	Stephen M. Mayer		
Phone: (ext.)	732-449-8444	Fax:	732-449-8992
E-mail:	smayer@townshipofwall.com		

<b>Name of Auditor:</b>	Robert Hulsart		
Name of Firm:	Robert A. Hulsart & Co.		
Address:	2807 Hurley Pond Road		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732-681-4990	Fax:	732-280-8888
E-mail:	Hulsart@monmouth.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Southeast Monmouth Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **0 – two part time officers are paid 1099**
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$0**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **None**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (**Checked to see if individuals actually filed at [http://fds.state.nj.us/njdca\\_prod/fdssearch.aspx](http://fds.state.nj.us/njdca_prod/fdssearch.aspx) before answering**) **Yes** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**

**The commissioners reviewed and approved the 1099 compensation for the Board Secretary and Treasurer/CFO in closed session then voted on the appointments by resolution in open session. The Board Secretary is paid \$250 per meeting and is responsible for preparing meeting agendas, preparing resolutions, attending board meetings, taking roll call, keeping minutes and transcribing minutes, and advertising for the open public meetings act. The fee was based on 8 hours per month.**

10) Continued from previous page:

**The Treasurer/CFO is paid \$833 per month to prepare bill lists, maintain banking relationships, effect wire transfers, and generally keep the books and records of the Authority, prepare the budgets and interact with the auditor. The Board felt that \$10,000 per year was fair for these services.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** If “yes,” attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** If “yes,” **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No**
  - b. Tax indemnification and gross-up payments **No**
  - c. Discretionary spending account **No**
  - d. Housing allowance or residence for personal use **No**
  - e. Payments for business use of personal residence **No**
  - f. Vehicle/auto allowance or vehicle for personal use **No**
  - g. Health or social club dues or initiation fees **No**
  - h. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is “yes,” attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **N/A** **Expenses are not reimbursed. All commissioners and officers are local.** If “no,” attach an explanation of the Authority’s process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** If “yes,” attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** If “yes,” attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board’s Electronic Municipal Marketplace Access (EMMA) as required? **The SMMUA has no continuing disclosure requirements because all of its outstanding debt is issued through the New Jersey Environmental Infrastructure Financing Program** If “no,” attach a description of the Authority’s plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority’s systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** If “yes,” attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority’s plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** If “yes,” attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Southeast Monmouth Municipal Utilities Authority**

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

Southeast Monmouth Municipal Utilities Authority  
 For the Period January 1, 2017 to December 31, 2017

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body <b>See note below</b>	(1) Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus								
1 W. Bryan Dempsey	Chairman	5	X								-	Spring Lake	Administrator	40	\$ 142,752	\$ 64,238	\$ 206,990
2 Jeffrey Bertrand	Administrative Direc	5	X								-	Wall Twp.	Administrator	40	166,406	74,883	241,289
3 Lorraine Carafa	Commissioner	5	X								-	Sea Girt/Atlantic High	Administrator	42	145,000	65,250	210,250
4 Robert McArthur	Commissioner	5	X								-	Brielle	Superintendent I	40	105,500	47,475	152,975
5 Joe May	Commissioner	5	X								-	Spring Lake Heights	Zoning Officer	40	86,500	38,925	125,425
6 Steve Mayer	CFO/Treasurer	10		X						10,000		Wall Twp./Brielle	CFO	50	174,852	78,852	263,704
7 Phyllis Heinle	Secretary	2			X					3,000		None	N/A	0	0	0	3,000
8										\$ -							0
9										\$ -							0
10										\$ -							0
11										\$ -							0
12										\$ -							0
13										\$ -							0
14										\$ -							0
15										0							0
<b>Total:</b>						\$ 13,000	\$ -	\$ -	\$ -	\$ 13,000					\$ 821,010	\$ 369,623	\$ 1,203,633

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

## Schedule of Health Benefits - Detailed Cost Analysis

### Southeast Monmouth Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	0		\$ -	0		\$ -	\$ -	#DIV/0!
Parent & Child	0		-	0		-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-	0		-	-	#DIV/0!
Family	0		-	0		-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								-
Subtotal	0		-	0		-	-	#DIV/0!
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage	0		-	0		-	-	#DIV/0!
Parent & Child	0		-	0		-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-	0		-	-	#DIV/0!
Family	0		-	0		-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								-
Subtotal	0		-	0		-	-	#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	0		-	0		-	-	#DIV/0!
Parent & Child	0		-	0		-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-	0		-	-	#DIV/0!
Family	0		-	0		-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								-
Subtotal	0		-	0		-	-	#DIV/0!
<b>GRAND TOTAL</b>	<b>0</b>		<b>\$ -</b>	<b>0</b>		<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

## Schedule of Accumulated Liability for Compensated Absences

Southeast Monmouth Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

*Complete the below table for the Authority's accrued liability for compensated absences.*

*X* **Box if Authority has no Compensated Absences**  X

*Legal Basis for Benefit  
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
None	None	\$ -			

**Total liability for accumulated compensated absences at beginning of current year** \$ -

**The total Amount Should agree to most recently issued audit report for the Authority**

## Schedule of Shared Service Agreements

**Southeast Monmouth Municipal Utilities Authority**

For the Period

January 1, 2017

to

December 31, 2017

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Southeast Monmouth Municipal Utilities Authority Cooperative Purchasing Agreement	Township of Wall/Boroughs of Spring Lake Heights, Spring Lake, Brielle and Sea Girt	Purchase of Water Meters, Data Recorders and Radio Frequency Interface Units	No \$ will be paid by the Authority. All Member Units will be responsible directly to the the vendor.	8/6/2014	8/6/2017	None - see note

If No Shared Services X this Box

# **2017 AUTHORITY BUDGET**

## **Financial Schedules Section**

## SUMMARY

Southeast Monmouth Municipal Utilities Authority  
For the Period **January 1, 2017** to **December 31, 2017**

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Treated Water</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>										
Total Operating Revenues	\$ 4,359,090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,359,090	\$ 4,359,092	\$ (2)	0.0%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	4,359,090	-	-	-	-	-	4,359,090	4,359,092	(2)	0.0%
<b>APPROPRIATIONS</b>										
Total Administration	65,000	-	-	-	-	-	65,000	65,000	-	0.0%
Total Cost of Providing Services	2,720,056	-	-	-	-	-	2,720,056	2,690,242	29,814	1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	697,889	-	-	-	-	-	697,889	687,889	10,000	1.5%
Total Operating Appropriations	3,482,945	-	-	-	-	-	3,482,945	3,443,131	39,814	1.2%
Total Interest Payments on Debt	166,145	-	-	-	-	-	166,145	205,961	(39,816)	-19.3%
Total Other Non-Operating Appropriations	710,000	-	-	-	-	-	710,000	710,000	-	0.0%
Total Non-Operating Appropriations	876,145	-	-	-	-	-	876,145	915,961	(39,816)	-4.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,359,090	-	-	-	-	-	4,359,090	4,359,092	(2)	0.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	4,359,090	-	-	-	-	-	4,359,090	4,359,092	(2)	0.0%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>

# Revenue Schedule

## Southeast Monmouth Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Treated Water	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	4359090						4,359,090	4,359,092	(2)	0.0%
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>4,359,090</b>	-	-	-	-	-	<b>4,359,090</b>	<b>4,359,092</b>	<b>(2)</b>	<b>0.0%</b>
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>Total Operating Revenues</b>	<b>4,359,090</b>	-	-	-	-	-	<b>4,359,090</b>	<b>4,359,092</b>	<b>(2)</b>	<b>0.0%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>Total Non-Operating Revenues</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 4,359,090</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,359,090</b>	<b>\$ 4,359,092</b>	<b>\$ (2)</b>	<b>0.0%</b>

# Prior Year Adopted Revenue Schedule

## Southeast Monmouth Municipal Utilities Authority

### FY 2016 Adopted Budget

	Treated Water	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							4,359,092
Other							-
Total Service Charges	4,359,092	-	-	-	-	-	4,359,092
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	4,359,092	-	-	-	-	-	4,359,092
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 4,359,092</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,359,092</b>



# Appropriations Schedule

Southeast Monmouth Municipal Utilities Authority  
For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Treated Water</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	
	<b>Water</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Operations</b>	<b>Operations</b>	<b>All Operations</b>	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Administration - Other (List)</i>										
Contracted Services - NJ Water Supply Auth	65,000						65,000	65,000	-	0.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	65,000	-	-	-	-	-	65,000	65,000	-	0.0%
Total Administration	65,000	-	-	-	-	-	65,000	65,000	-	0.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Type in Description	2,720,056						2,720,056	2,690,242	29,814	1.1%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	2,720,056	-	-	-	-	-	2,720,056	2,690,242	29,814	1.1%
Total Cost of Providing Services	2,720,056	-	-	-	-	-	2,720,056	2,690,242	29,814	1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	697,889	-	-	-	-	-	697,889	687,889	10,000	1.5%
Total Operating Appropriations	3,482,945	-	-	-	-	-	3,482,945	3,443,131	39,814	1.2%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	166,145	-	-	-	-	-	166,145	205,961	(39,816)	-19.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	60,000						60,000	60,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	650,000						650,000	650,000	-	0.0%
Total Non-Operating Appropriations	876,145	-	-	-	-	-	876,145	915,961	(39,816)	-4.3%
<b>TOTAL APPROPRIATIONS</b>	<b>4,359,090</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,359,090</b>	<b>4,359,092</b>	<b>(2)</b>	<b>0.0%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,359,090</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,359,090</b>	<b>4,359,092</b>	<b>(2)</b>	<b>0.0%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,359,090</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,359,090</b>	<b>\$ 4,359,092</b>	<b>\$ (2)</b>	<b>0.0%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$174,147.25 \$ - \$ - \$ - \$ - \$ - \$ - \$174,147.25

# Prior Year Adopted Appropriations Schedule

## Southeast Monmouth Municipal Utilities Authority

<i>FY 2016 Adopted Budget</i>							<b>Total All</b>	
	<b>Treated Water</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Operations</b>	
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration - Personnel</i>								
Salary & Wages							\$	-
Fringe Benefits								-
Total Administration - Personnel	-	-	-	-	-	-	-	
<i>Administration - Other (List)</i>								
Contracted Services - NJ Water Supply Autho	65,000						65,000	
Type In Description								-
Type In Description								-
Type In Description								-
Miscellaneous Administration*								-
Total Administration - Other	65,000	-	-	-	-	-	65,000	
Total Administration	65,000	-	-	-	-	-	65,000	
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages								-
Fringe Benefits								-
Total COPS - Personnel	-	-	-	-	-	-	-	
<i>Cost of Providing Services - Other (List)</i>								
Type In Description	2,690,242						2,690,242	
Type In Description								-
Type In Description								-
Type In Description								-
Miscellaneous COPS*								-
Total COPS - Other	2,690,242	-	-	-	-	-	2,690,242	
Total Cost of Providing Services	2,690,242	-	-	-	-	-	2,690,242	
Total Principal Payments on Debt Service in Lieu of Depreciation	687,889	-	-	-	-	-	687,889	
Total Operating Appropriations	3,443,131	-	-	-	-	-	3,443,131	
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	205,961	-	-	-	-	-	205,961	
Operations & Maintenance Reserve								-
Renewal & Replacement Reserve	60,000						60,000	
Municipality/County Appropriation								-
Other Reserves	650,000						650,000	
Total Non-Operating Appropriations	915,961	-	-	-	-	-	915,961	
<b>TOTAL APPROPRIATIONS</b>	4,359,092	-	-	-	-	-	4,359,092	
<b>ACCUMULATED DEFICIT</b>							-	
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	4,359,092	-	-	-	-	-	4,359,092	
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation	-	-	-	-	-	-	-	
Other								-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	
<b>TOTAL NET APPROPRIATIONS</b>	\$ 4,359,092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,359,092	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 172,156.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,156.55
--------------------------------------	---------------	------	------	------	------	------	------	---------------

## Debt Service Schedule - Principal

### Southeast Monmouth Municipal Utilities Authority

If Authority has no debt X this box

*Fiscal Year Ending in*

	Adopted Budget Year 2016	Proposed Budget Year 2017	<i>Fiscal Year Ending in</i>					Thereafter	Total Principal Outstanding
	2018	2019	2020	2021	2022				
<i>Treated Water</i>									
2010 NJEIT Bonds	\$ 389,494	\$ 394,494	\$ 399,494	\$ 399,494	\$ 404,494	\$ 409,494	\$ 414,494	\$ 840,101	\$ 3,262,065
2013 NJEIT Bonds	298,395	303,395	308,395	313,395	318,395	323,395	333,395	3,485,482	5,385,852
Type in Issue Name									-
Type in Issue Name									-
Total Principal	687,889	697,889	707,889	712,889	722,889	732,889	747,889	4,325,583	8,647,917
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 687,889</b>	<b>\$ 697,889</b>	<b>\$ 707,889</b>	<b>\$ 712,889</b>	<b>\$ 722,889</b>	<b>\$ 732,889</b>	<b>\$ 747,889</b>	<b>\$ 4,325,583</b>	<b>\$ 8,647,917</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	N/A	N/A	AA+
Year of Last Rating			2009

**Debt Service Schedule - Interest**  
Southeast Monmouth Municipal Utilities Authority

If Authority has no debt X this box

*Fiscal Year Ending in*

	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Interest Payments Outstanding
<i>Treated Water</i>									
2010 NJEIT Bonds	\$ 71,250	\$ 46,900	\$ 42,400	\$ 37,650	\$ 33,850	\$ 28,850	\$ 25,700	\$ 56,800	\$ 272,150
2013 NJEIT Bonds	134,711	119,245	103,580	98,180	92,580	86,780	80,780	440,450	1,021,595
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	205,961	166,145	145,980	135,830	126,430	115,630	106,480	497,250	1,293,745
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 205,961</b>	<b>\$ 166,145</b>	<b>\$ 145,980</b>	<b>\$ 135,830</b>	<b>\$ 126,430</b>	<b>\$ 115,630</b>	<b>\$ 106,480</b>	<b>\$ 497,250</b>	<b>\$ 1,293,745</b>

# Net Position Reconciliation

## Southeast Monmouth Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

### ***FY 2017 Proposed Budget***

	Treated Water	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 13,692,013						\$ 13,692,013
Less: Invested in Capital Assets, Net of Related Debt (1)	9,959,063						9,959,063
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	3,732,950	-	-	-	-	-	3,732,950
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	3,732,950	-	-	-	-	-	3,732,950
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	\$ 3,732,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,732,950

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 174,147    \$ -    \$ -    \$ -    \$ -    \$ 174,147

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017  
Southeast  
Monmouth  
Municipal Utilities  
Authority

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Southeast Monmouth Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Southeast Monmouth Municipal Utilities Authority, on the 3<sup>rd</sup> day of November, 2016.

**OR**

It is hereby certified that the governing body of the Southeast Monmouth Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

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Officer's Signature:			
Name:	Phyllis Heinle		
Title:	Secretary to SMMUA		
Address:	c/o Township of Wall, 2700 Allaire Road, Wall, NJ 07719		
Phone Number:	732-449-8444	Fax Number:	732-449-8992
E-mail address	Ph805@optonline.net		

# **2017 CAPITAL BUDGET/PROGRAM MESSAGE**

## **Southeast Monmouth Municipal Utilities Authority**

**FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017**

1. The member communities of the Southeast Monmouth Municipal Utilities Authority participated in the development of the capital plan and approved a 20-year asset management plan in July 2008 which includes all projects identified within the CY2017 Capital Budget/Program. The SMMUA, whose board is made up of a representative of each municipality reaffirmed approval of the capital program at an open public meeting of the board on September 9, 2010. Additions are made to the plan annually and the Board approves these changes as part of the annual adoption of the Authority's budget and Capital Program.
  
2. Each capital project and subsequent project financing has been developed from a specific engineering study which considers full lifecycle costs, and is consistent with appropriate elements of Master Plans and/or other plans in the jurisdictions served by the authority.
  
3. Each capital project was identified in an asset management plan contracted by the Authority's water treatment plant operator and performed in 2008. The asset management plan reviewed every asset of the treatment plant and identified improvement or replacement needs over a 20-year cycle through the year 2027. The asset replacement or improvement schedule was determined by way of a priority system measuring parameters which included how close the asset was to the end of its useful life, how crucial the asset was in maintaining water quality standards, how much was currently being expended to repair specific assets is contained within a capital project report, etc. Each asset was identified as a renewal/rehabilitation, an enhancement or a replacement. The projected costs included engineering and considered inflation.
  
4. The Southeast Monmouth Municipal Utilities Authority pays for the asset management plan referenced above (question 3) through an annual cash contribution to its capital improvement reserve of \$650,000. The cash contribution has been in place since CY13. The Authority does not expect any variation in this cash contribution, therefore there should be no impact on rates fees and service charges.
  
5. The Treatment Plant is located within the Suburban Planning Areas as defined in the State Development and Redevelopment Plan but just bordering on Park Areas as the Treatment Plant property abuts Allaire State Park.
  
6. No projects are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and no projects were included in the Plan Implementation Agenda for that Center/Endorsed Plan.

*Add additional sheets if necessary.*



# Proposed Capital Budget

## Southeast Monmouth Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

		<i>Funding Sources</i>						
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources	
<i>Treated Water</i>								
See Attached Schedule		\$ 1,074,400						\$ 1,074,400
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		1,074,400	-	-	-	-	1,074,400	
<i>N/A</i>								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
<i>N/A</i>								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
<i>N/A</i>								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
<i>N/A</i>								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
<i>N/A</i>								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
<b>TOTAL PROPOSED CAPITAL BUDGET</b>		<b>\$ 1,074,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,074,400</b>	

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Southeast Monmouth Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

*Fiscal Year Beginning in*

	<b>Estimated Total Cost</b>	<b>Current Budget</b>					
		<b>Year 2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	
<i>Treated Water</i>							
See Attached Schedule	\$ 3,292,900	\$ 1,074,400	\$ 235,000	\$ 270,000	\$ 1,122,500	\$ 258,000	\$ 333,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>3,292,900</b>	<b>1,074,400</b>	<b>235,000</b>	<b>270,000</b>	<b>1,122,500</b>	<b>258,000</b>	<b>333,000</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 3,292,900</b>	<b>\$ 1,074,400</b>	<b>\$ 235,000</b>	<b>\$ 270,000</b>	<b>\$ 1,122,500</b>	<b>\$ 258,000</b>	<b>\$ 333,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

### Southeast Monmouth Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorizatio n	Capital Grants	Other Sources
<i>Treated Water</i>						
See Attached Schedule	\$ 3,292,900					\$ 3,292,900
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	3,292,900	-	-	-	-	3,292,900
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 3,292,900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,292,900</b>
Total 5 Year Plan per CB-4	<u>\$ 3,292,900</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**Capital Budget Attachment****Southeast Monmouth Municipal Utilities Authority****January 1, 2017 through December 31, 2017**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Total</b>
Clarifier Improvements	\$277,000						\$277,000
HVAC	\$80,000		\$60,000				\$140,000
Filter Improvements	\$385,000						\$385,000
Seal Coat Asphalt Driveways	\$20,000						\$20,000
Transfer Switch and Tap Box	\$50,000						\$50,000
Replace 10' of Transmission Line	\$10,000						\$10,000
Replace Electrical Transformer	\$100,000						\$100,000
Membrane Filter Engineering Study	\$50,000						\$50,000
Antenna	\$102,400						\$102,400
<b>Total CY2017</b>	<b>\$1,074,400</b>						
Chemical System Improvements		\$150,000					\$150,000
Distributive Pump 1 Hydraulic Check Valve		\$85,000					\$85,000
<b>Total CY2018</b>		<b>\$235,000</b>					
Mechanical Improvements Pumps and Valves			\$80,000	\$154,500			\$234,500
Conversion to Natural Gas			\$130,000	\$500,000			\$630,000
<b>Total CY2019</b>			<b>\$270,000</b>				
GAC Contactors				\$258,000	\$258,000	\$258,000	\$774,000
Ozone Equipment				\$100,000			\$100,000
Aluminum Grating System				\$110,000			\$110,000
<b>Total CY2020</b>				<b>\$1,122,500</b>			
<b>Total CY2021</b>					<b>\$258,000</b>		
I&C System Design & Central Controls						\$75,000	\$75,000
<b>Total CY2022</b>						<b>\$333,000</b>	