

**SOUTHEAST MONMOUTH MUNICIPAL UTILITIES AUTHORITY
RESOLUTION NO. 2014-25**

**RESOLUTION OF THE SOUTHEAST MONMOUTH MUNICIPAL UTILITIES
AUTHORITY TO ADOPT THE 2015 BUDGET**

WHEREAS, the Annual Budget and Capital Budget/Program for the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Southeast Monmouth Municipal Utilities Authority at its open public meeting of December 4, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 4,359,092, Total Appropriations, including any Accumulated Deficit, if any, of \$4,359,092 and Total Unrestricted Net Position utilized of \$0: and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$535,000 and Total Unrestricted Net Position planned to be utilized of \$0: and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Southeast Monmouth Municipal Utilities Authority, at an open public meeting held on December 4, 2014 that the Annual Budget and Capital Budget/Program of the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Governing Body Member

Recorded Vote

Aye Naye Abstain Absent

Bryan Dempsey

Joseph May

Jeffrey Bertrand

Thomas Nolan

Lorraine Carafa

MOTION TO ADOPT & MEMORALIZE:

Offered By: _____

Second By: _____

ROLL CALL ON VOTE

Bryan Dempsey: _____

Joseph May: _____

Jeffrey Bertrand: _____

Thomas Nolan: _____

Lorraine Carafa: _____

CERTIFICATION

I hereby certify that I am the secretary of the Southeast Monmouth Municipal Authority, and I hereby certify that the foregoing Resolution was adopted by the Authority at a meeting held on December 4, 2014.

Phyllis Heinle