

**SOUTHEAST MONMOUTH MUNICIPAL UTILITIES AUTHORITY
RESOLUTION NO. 2013-22**

**RESOLUTION OF THE SOUTHEAST MONMOUTH MUNICIPAL UTILITIES
AUTHORITY TO ADOPT THE 2014 BUDGET**

WHEREAS, the Annual Budget and Capital Budget/Program for the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented for adoption before the governing body of the Southeast Monmouth Municipal Utilities Authority at its open public meeting of December 5, 2013; and

WHEREAS, the Annual budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which has been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,367,321, Total Appropriations, including any Accumulated Deficit, if any, of \$4,367,321 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$783,725 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Southeast Monmouth Municipal Utilities Authority, at an open public meeting held on December 5, 2013 that the Annual Budget and Capital Budget/Program of the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 1, 2014 and ending

December 31, 2014 is hereby adopted and shall constitute appropriations for the purchases stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Governing Body Member

Recorded Vote

Aye Naye Abstain Absent

Bryan Dempsey

Kevin Thompson

Jeffrey Bertrand

Thomas Nolan

Lorraine Carafa