

**SOUTHEAST MONMOUTH MUNICIPAL UTILITIES AUTHORITY
RESOLUTION NO. 2011-12**

**RESOLUTION OF THE SOUTHEAST
MONMOUTH MUNICIPAL UTILITIES
AUTHORITY TO ADOPT 2012 BUDGET.**

WHEREAS, the Annual Budget and Capital Budget/Program for the Southeast Monmouth Municipal Utilities Authority (the "Authority") for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the governing body of the Southeast Monmouth Municipal Utilities Authority at its open public meeting of December 8, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,104,510, Total Appropriations, including any Accumulated Deficit, if any, of \$5,104,510 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,766,799 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Southeast Monmouth Municipal Authority, at an open public meeting held on December 8, 2011 that the Annual Budget and Capital Budget/Program of the Southeast Monmouth Municipal Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.